

LOS ANGELES BUSINESS JOURNAL

REAL ESTATE

38 LOS ANGELES BUSINESS JOURNAL

February 15, 1999

News & notes

New York-based **DLJ Real Estate Capital Partners LP** bought a \$310 million real estate portfolio comprising more than 50 assets, including a shopping center in Northridge and an office building in Monrovia.

The buyer is a \$680 million fund managed by **Donaldson, Lufkin & Jenrette** and the seller is **Phoenix Home Life Mutual Insurance**, one of the largest mutual life insurers in the country. Michael Cohen of L.A.-based **M.A. Cohen & Co.** arranged the sale. ...